## ESTERAD BANK B.S.C. (C)

Condensed Consolidated Statement of Financial Position Condensed Consolidated Statement of Income

Condensed Consolidated Interim Financial Information - For the Nine-months ended 30 September 2025



Condensed Consolidated Statement of Cash Flows

Net change in fair value of investments   1,7177   650   Net change in fair value of investments   2,901   17,127   Value through income   (677)   (479)   (64)   1,495   Net realized companies   319   1,939   Net realized (loss) / gains   0 nexit of investments   (4,185)   1,129   40   (1,529)   Reversal of impairment on property and equipment   - 117   Report of the property and equipment   - 11	As at 30 September 2025	ment of Financi	USD '000	Nine-months period ended 30 Septem		ome		USD '000	Nine-months period ended 30 September 2		USD '000
Reviewed   Quadre						nths ended	Three-mon				
REVENUE   Reve		2025		(F	2025	2024	2025	2024	(I	Reviewed)	(Reviewed)
Recommendation	ASSETS				,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(112.1.2.)	(1101101)			
PRocements with financial institutions   2,777   650   Investments carried at fair walke through income   16   1450   1	Balances with banks	772	1,127	Asset Management fee	5,155	4,721	450	1,270		(3,371)	1,981
Institutions   2,777   660   2,901   17,127	Placements with financial										291
Investments   2,901   71/22   Variety (107)   Value (107		•			(677)	(470)	(64)	1.405		(225)	
Other asserts	Investments				(0//)	(475)	(0-)	1,480	Reversal of impairment on property		
Other assets 2,419 2,163 (Right of Juse asset 3,058 3,175 (Right of Juse asset 3,068 3,175 (Right of Juse asset 1,0607 3,065) (Right of	Funding to project companies	319	1,939		(4.185)	1129	40	(1529)		(49)	
Relight-of-use asset   3,068   3,175   7,0067	Other assets	2,419	2,163								117
Total acquipment   3,781   3,814   3,519   5,814   1,114   2,004   2,004   2,005   2	Right-of-use asset	3,058	3,175						fair value through profit or loss - net		479
Total revenue   2,630   7,984   1,114   2,004   2,275   2,28	Property and equipment	3,781	3,874	Rental and other income	2,161	2,070	664	/54		4 105	(1100)
Start cost preserve	TOTAL ASSETS	16,027	30,055	Total revenue	2,630	7,584	1,114	2,004	Restricted cash for AUM investors	(2,275)	-
Staff cost   2,843   2,355   1,089   359	LIABILITIES			EXPENSES							
Jarah liability	Employee accruals	374	308	Staff cost	2,843	2,333	1,089	851		120	
Other	Ijarah liability	3,446	3,519	Legal and professional fees	515	562	246	159			
Total labilities 15,158 25,287  EQUITY  Share capital 1,005 1,005 Statutory reserve 249 249 Accumulated losses (26,906) (22,742) Accumulated losses (26,906) (22,742) Equity attributable to Shareholders (25,652) (21,489) Subordinated Mudharaba (ATI) 26,521 26,256 Total equity 869 4,768  Extracted from the financial statements reviewed by KPMG and approved for issue by the Board on 13th November 2025  Bashar Mohamed Almutawa Chairman of the Board  Loss on settlement of liabilities - 1,1351 - 588 Intervent of liabilities -	Other liabilities	11,338	21,460	' '						(651)	3,227
EQUITY Share capital 1,005 1,005 Statutory reserve 249 249 Accumulated losses (26,906) (22,742) Equity attributable to Shareholders (25,652) (21,488 Subordinated Mudharaba (ATI) 26,521 26,255 Total equity 869 4,768 TOTAL LIABILITIES AND EQUITY 16,027 30,055  Extracted from the financial statements reviewed by KPMG and approved for issue by the Board on 13th November 2025  Bashar Mohamed Almutawa Chairman of the Board  Loss on settlement filabilities - 1,131 - 583 Loss on settlement of liabilities - 1,131 - 583 Loss on settlement of liabilities - 1,131 - 583 Loss on settlement of liabilities - 1,131 - 583 Loss on settlement of liabilities - 1,131 - 583 Loss on settlement of liabilities - 1,131 - 583 Cheepers of 1,800 (1,804 Cheepers of 2,510 (1,407) 350 574 Challed expenses (2,505 (21,488) Loss on settlement of liabilities - 1,131 - 583 Chair Alor Statutory reserve (2,505 (21,488) Chair Repenses (2,505 (22,742) Loss / PROFIT BEFORE (1,645) 1,743 (708) (295) Loss / PROFIT BEFORE (1,645) 1,743 (708)	Total liabilities	15.158	25,287	· ·			95				
Share capital 1,005 1,005 249 249 Accumulated losses (26,906) (22,742) Accumulated losses (26,906) (24,906) Accumulated losses (26,906) (27,742) Accumulated losses (26,906) (27,906) Accumulated lo							-				
Statutory reserve 249 249 Accumulated losses (26,906) (22,742)  Equity attributable to Shareholders (25,652) (21,488) Subordinated Mudharaba (ATI) 26,521 26,256 TOTAL LIABILITIES AND EQUITY 16,027 30,055  Extracted from the financial statements reviewed by KPMG and approved for issue by the Board on 13th November 2025  Bashar Mohamed Almutawa Chairman of the Board Chairman of the Chairman of t		1.005	1,005	Other expenses	2,510	1,407	350	574			
Accumulated losses (26,906) (22,742)  Equity attributable to Shareholders (25,652) (21,488) Subordinated Mudharaba (ATI) (26,521) (26,525) TOTAL LIABILITIES AND EQUITY (16,027) (30,055)  Extracted from the financial statements reviewed by KPMG and approved for issue by the Board on 13th November 2025  Bashar Mohamed Almutawa Chairman of the Board (25,652) (21,488)	'			Total expenses	6,275	5,841	1,822	2,299			
Equity attributable to Shareholders (25,652) (21,488)	*			(LOSS) / PROFIT BEFORE						(9,235)	
Shareholders (25,652) (21,488) Shareholders (25,652) (21,488) Subordinated Mudharaba (ATI) 26,521 26,256 Total equity 869 4,768  Total equity 16,027 30,055  Extracted from the financial statements reviewed by KPMG and approved for issue by the Board on 13 <sup>th</sup> November 2025  Bashar Mohamed Almutawa Chairman of the Board Chairman of the Board Vice Chairman & Acting CEO  C1,488  Impairment charge on investments - (291) - (141) Reversal / (impairment) for credit losses 225 469 (113) (77) Ret cash from operating activities 947 3,323  FINANCING ACTIVITIES  Murabaha financing to investee company Profit distribution attributable to Subordinated Mudharaba (ATI) (528) (1,170) Rent paid towards right-of-use asset (199) (199)  Net cash used in financing activities (1,602) (2,977)  N		(20,000)	(ZZ, r ¬Z)		(3,645)	1,743	(708)	(295)		(151)	(244)
Subordinated Mudharaba (ATI) 26,521 26,256 Total equity 869 4.788  Reversal of impairment on property and equipment 49 60 19  TOTAL LIABILITIES AND EQUITY 16,027 30,055  Extracted from the financial statements reviewed by KPMG and approved for issue by the Board on 13 <sup>th</sup> November 2025  Bashar Mohamed Almutawa Chairman of the Board  Chairman of the Board  Credit losses 225 469 (113) (77)  Reversal of impairment on property and equipment 49 60 19  (LOSS) / PROFIT FOR THE PERIOD (3,371) 1,981 (802) (513)  FINANCING ACTIVITIES  Murabaha financing to investee company Profit distribution attributable to Subordinated Mudharaba (ATI) (528) (1,70) Rent paid towards right-of-use asset (199) (199)  Net cash used in financing activities (1,602) (2,977)  NET INCREASE IN CASH AND CASH EQUIVALENTS  Cash and cash equivalents at beginning of the period 1,392 3,591  CASH AND CASH EQUIVALENTS  AT END OF THE PERIOD 737 3,937  Reversented by: Balances with banks 772 3,331  Less: Restricted cash from exit of investments (233)  Total equity 9 (875) (1,608)  Profit distribution attributable to Subordinated Mucharaba (ATI) (528) (1,170)  Rent paid towards right-of-use asset (199) (199)  Net cash used in financing activities (1,602) (2,977)  NET INCREASE IN CASH AND CASH EQUIVALENTS  CASH AND CASH EQUIVALENTS  AT END OF THE PERIOD 737 3,937  AT END OF THE PERIOD 737 3,937		(25,652)	(21,488)		-	(291)	-	(141)			
Reversal of impairment on property and equipment 49 60 19  TOTAL LIABILITIES AND EQUITY 16,027 30,055  Extracted from the financial statements reviewed by KPMG and approved for issue by the Board on 13 <sup>th</sup> November 2025  Bashar Mohamed Almutawa Chairman of the Board  Reversal of impairment on property and equipment 49 60 19  (I,608)  Reversal of impairment on property and equipment 49 60 19  (I,608)  Reversal of impairment on property and equipment 49 60 19  (I,608)  Reversal of impairment on property and equipment 49 60 19  (I,608)  Reversal of impairment on property and equipment 49 60 19  (I,608)  Reversal of impairment on property and equipment 49 60 19  (I,608)  Reversal of impairment on property and equipment 49 60 19  (I,608)  Reversal of impairment on property and equipment 49 60 19  (I,608)  Reversal of impairment on property and equipment 49 60 19  (I,608)  Reversal of impairment on property and equipment 49 60 19  (I,608)  Reversal of impairment on property and equipment 49 60 19  (I,608)  Reversal of impairment on property and equipment 49 60 19  (I,608)  Reversal of impairment on property and equipment 49 60 19  (I,608)  Reversal of impairment on property and equipment 49 60 19  (I,608)  Reversal of impairment on property and equipment 49 60 19  (I,608)  Reversal of investee company Profit distribution attributable to Subcribate (1,602)  Rent paid towards right-of-use asset (1,99) (1,99)  Net cash used in financing to investee company Profit distribution attributable to Subcribate (1,602)  Rent paid towards right-of-use asset (1,99) (1,99)  Net cash used in financing to investee company Profit distribution attributable to Subcribate (1,602)  Rent paid towards right-of-use asset (1,99) (1,99)  Net cash used in financing to investee company Profit distribution attributable to Subcribate (1,602)  Rent paid towards right-of-use asset (1,99) (1,99)  Net cash used in financing to investee company Profit distribution attributable to Subcribate (1,602)  Rent paid towards right towards right towards right t	Subordinated Mudharaba (AT1)	26,521	26,256	credit losses	225	469	(113)	(77)	FINANCING ACTIVITIES		
Extracted from the financial statements reviewed by KPMG and approved for issue by the Board on 13 <sup>th</sup> November 2025  Bashar Mohamed Almutawa Chairman of the Board  Loss) / PROFIT FOR THE PERIOD  (3.371)  1.981  (802)  (513)  Rent paid towards right-of-use asset  (199)  (199)  (199)  (199)  NET INCREASE IN CASH AND CASH EQUIVALENTS  Cash and cash equivalents at beginning of the period  1.392  3.591  CASH AND CASH EQUIVALENTS  AT END OF THE PERIOD  737  3.937  Represented by:  Balances with banks  Chairman of the Board  Vice Chairman & Acting CEO	Total equity	869	4,768		49	60	19	-	Murabaha financing to investee company Profit distribution attributable to		
Extracted from the financial statements reviewed by KPMG and approved for issue by the Board on 13 <sup>th</sup> November 2025  Bashar Mohamed Almutawa Chairman of the Board Chairman of the Chairman of the Board Chairman of the Chairman o	TOTAL LIABILITIES AND EQUITY	16,027	30,055	(LOSS) / PROFIT FOR THE PERIOD	(3,371)	1,981	(802)	(513)		,	
Extracted from the financial statements reviewed by KPMG and approved for issue by the Board on 13 <sup>th</sup> November 2025  Bashar Mohamed Almutawa Chairman of the Board  Cash and cash equivalents at beginning of the period  CASH AND CASH EQUIVALENTS AT END OF THE PERIOD  737  3,937  Represented by: Balances with banks Chairman & Acting CEO  Less: Restricted cash from exit of investments  (233)											
Extracted from the financial statements reviewed by KPMG and approved for issue by the Board on 13 <sup>th</sup> November 2025  Bashar Mohamed Almutawa Chairman of the Board  Cash and cash equivalents at beginning of the period  CASH AND CASH EQUIVALENTS AT END OF THE PERIOD  Represented by: Balances with banks Chairman & Acting CEO  Cash and cash equivalents at beginning of the period  Tag 2 3.591  Cash and cash equivalents at beginning of the period  CASH AND CASH EQUIVALENTS AT END OF THE PERIOD  Tag 2 3.591  Cash and cash equivalents at beginning of the period  Cash and cash equivalents											
by the Board on 13 <sup>th</sup> November 2025  CASH AND CASH EQUIVALENTS AT END OF THE PERIOD  Represented by: Chairman of the Board  Vice Chairman & Acting CEO  Of the period  CASH AND CASH EQUIVALENTS AT END OF THE PERIOD  737  3,937  Represented by: Balances with banks Chairman & Acting CEO  Easi Restricted cash from exit of investments  (233)	Extracted for	rama +ba Char		and and a residence of but I/DM/	^ and an	aravad f				(655)	346
Bashar Mohamed Almutawa Chairman of the Board Vice Chairman & Acting CEO  AT END OF THE PERIOD 737 3,937  Represented by:  Balances with banks 772 3,331  Less: Restricted cash from exit of investments (233) -								1,392	3,591		
Chairman of the Board Vice Chairman & Acting CEO  Balances with banks 772 3.331  Less: Restricted cash from exit of investments (233) -										737	3,937
Chairman of the Board Vice Chairman & Acting CEO  Balances with banks 772 3.331  Less: Restricted cash from exit of investments (233) -	Bashar Mol	named Almu	ıtawa	А	hmed A	bdulrahı	man		Represented by:		
Less: Restricted cash from exit of investments (233) -								Balances with banks	772	3,331	
Net balances with banks 539 3,331							.9		Less: Restricted cash from exit of investme	ents <b>(233)</b>	
									Net balances with banks	539	3,331

Note: "These financial statements have been reviewed by KPMG who have issued a disclaimer of opinion due to the significance of certain matters for which they could not obtain sufficient appropriate audit evidence."

198	606
737	3,937

2,240

606

Placements with financial institutions

(original maturity less than three months)

Less: Restricted cash from exit of investments (2,042)

## Condensed Consolidated Statement of Changes in Owner's Equity Nine-months period ended 30 September 2025

Nine-months period ended 30 September 2025							USD '000
2025 (Reviewed)	Share capital	Statutory reserve	Investment fair value reserve	Accumulated losses	Equity attributable to shareholders	Subordinated mudharaba AT1	Total
Balance at 1 January 2025	1,005	249	-	(22,742)	(21,488)	26,256	4,768
Loss for the period	-	-	-	(3,371)	(3,371)	-	(3,371)
Subordinated Mudharaba (AT1) 2% profit capitalised	-	-	-	(265)	(265)	265	-
Profit distribution attributable to Subordinated Mudharaba (AT1)	-	-	-	(528)	(528)	=	(528)
Balance at 30 September 2025	1,005	249	-	(26,906)	(25,652)	26,521	869
2024 (Reviewed)							
Balance at 1 January 2024	1,005	5,441	45	(29,252)	(22,761)	22,803	42
Profit for the period	-	-	-	1,981	1,981	-	1,981
Subordinated Mudharaba (AT1)	-	-	-	-	-	3,063	3,063
Subordinated Mudharaba (AT1) 2% profit capitalised	-	-	-	(390)	(390)	390	-
Profit distribution attributable to Subordinated Mudharaba (AT1)	-	-	-	(780)	(780)	-	(780)
Movement in equity-type investments at fair value through equity	-	-	(45)	-	(45)	-	(45)
Movement in statutory reserve	-	(5,441)	-	5,441	-	-	-
Balance at 30 September 2025	1,005	-	-	(23,000)	(21,995)	26,256	4,261